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HALL STRUCTURED FINANCE ORIGINATES A \$15.3M LOAN FOR THE CONSTRUCTION OF A HAMPTON INN & SUITES IN SHENANDOAH, TEXAS

DALLAS – August 30, 2022 – Dallas-based HALL Structured Finance (HSF) announced today that the company has originated a new first lien construction loan totaling \$15.3 million to finance the development of a Hampton Inn & Suites in Shenandoah, Texas. The hotel is being developed and managed by Texas-based K & K Hotel Group and is projected to open in late 2023.

“The Woodlands and neighboring cities such as Shenandoah and Oak Ridge North, have enjoyed unprecedented population and employment growth in recent years,” said Matt Mitchell, Vice President of HSF. “We believe the hotel’s prime location along Interstate-45 and the popularity of Hilton’s Hampton Inn brand coupled with the area’s robust business climate will make it a great addition for the growing number of business and leisure travelers to the area.”

The five-story hotel will be located one-mile north of The Woodlands Town Center, which serves as the “downtown” for the area. The Woodlands is an award-winning 28,800-acre master-planned community that is home to over 118,000 residents and approximately 2,200 businesses. Located within the greater Houston market, the hotel will provide guests with convenient access to four hospitals, a major airport, various corporate campuses and office parks, and many other Class A mixed-use developments, restaurants and entertainment venues. The 106-room hotel will feature over 1,000 square feet of meeting space, a fitness center, lobby workstation, laundry room, a dining area with a full bar, and an outdoor pool.

The loan was originated by Matt Mitchell, Vice President of HSF. This is the sixth property HSF has financed in the Houston metro and the 25th loan the private lender has originated in Texas. HSF is currently on track to close over \$1 billion in new construction and bridge loans in 2022, largely targeting the hotel and multifamily sectors.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add direct private lender providing first mortgage debt capital to the real estate industry. HSF specializes in providing construction and bridge financing for commercial real estate projects located throughout the U.S, with a focus on the multifamily and hotel sectors. For more information, visit hallstructuredfinance.com.

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