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**FOR IMMEDIATE RELEASE**

**HALL STRUCTURED FINANCE CLOSES LOAN TO REFINANCE THE MC HOTEL IN MONTCLAIR,  
NEW JERSEY**

**DALLAS – July 19, 2022** – Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a first mortgage bridge loan to refinance the MC Hotel, an Autograph Collection by Marriott property located in Montclair, New Jersey. The MC Hotel was developed by a joint venture between The Hampshire Companies (Hampshire) and The Pinnacle Companies (Pinnacle) and opened in August 2019. Aparium Hotel Group manages the property. In connection with the closing of the loan, an adjacent restaurant site has been acquired for which a new upscale restaurant is being designed, adding to the hotel’s existing signature food and beverage venues.

“We are pleased to finance a hotel that complements such an integral piece of the city’s thriving artistic, cultural and world-class dining community,” said Donald Braun, president of HSF. “The MC Hotel is the newest and highest quality full-service hotel in the area, offering a great lodging option for business and leisure travelers alike.”

Located in the heart of Downtown Montclair, the 159-room boutique hotel is situated in a dynamic business and entertainment center known for its fabulous restaurants, retailers, and arts and entertainment venues. The hotel features multiple meeting and event spaces, including a 3,000-square-foot ballroom that can accommodate up to 200 guests. The hotel’s features its signature restaurant Allegory, and Alto, the only rooftop indoor/outdoor bar and lounge in Montclair, located on the 9<sup>th</sup> floor and providing spectacular views of the area. In addition, the hotel features a dynamic art collection on display throughout the property, showcasing both local and international artists. Hampshire and Pinnacle are also partners on the MC Residences, currently under construction on the same block. The future MC Residences will include 40 high-end multifamily rental units, a 3,500-square-foot food hall, and a 4,000-square-foot streetside outdoor plaza.

“We would like to thank HALL Structured Finance and BayBridge Real Estate Capital for bringing this refinancing across the finish line,” said John Durso, Chief Investment Officer of The Hampshire Companies. “Their hard work and close collaboration through the refinancing process

will provide us with the opportunity to continue to build upon our long-term transformative vision in Montclair.”

“I echo John’s comments”, said Brian M. Stolar, President of The Pinnacle Companies. “Matt Mitchell and the team from HALL Structured Finance along with Jay Miller and the team at BayBridge Real Estate Capital joined forces to help Hampshire and Pinnacle achieve our goal to refinance The MC Hotel, giving us the financial clout needed for the hotel to fulfill its destiny as Northern New Jersey’s #1 full service hotel.”

Jay Miller, AJ Felberbaum and Spencer Miller from BayBridge Real Estate Capital, sourced the financing for the project.

HSF’s bridge loan financing program largely targets high-quality hotel assets and serves to complement its hotel and multifamily construction loan programs.

#### **About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add direct private lender providing first mortgage debt capital to the commercial real estate industry. HSF specializes in providing construction and bridge financing for commercial real estate projects located throughout the U.S, with a focus on the multifamily and hotel sectors. For more information, visit [hallstructuredfinance.com](http://hallstructuredfinance.com).

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