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HALL STRUCTURED FINANCE CLOSES \$40.5M LOAN TO FINANCE THE CONSTRUCTION OF A HOME2 SUITES BY HILTON AND COURTYARD BY MARRIOTT IN WOODLAND, CALIFORNIA

DALLAS – June 23, 2022 – Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new first lien construction loan totaling \$40.5 million to finance the development of a 95-room Home2 Suites by Hilton and an adjacent 109-room Courtyard by Marriott in Woodland, California. The two hotels are being developed and managed by Sacramento-based American Hospitality Services.

“This was a compelling hotel project for us to finance given the track record and performance of American Hospitality Services’ other hotels in this submarket, the background and experience of the sponsor, and the strong brand affiliation of each hotel” said Donald Braun, President of HSF. “Upon completion, these new hotels will be the only upscale and extended-stay properties in Woodland and will satisfy the growing demand for more lodging options in one of fastest growing regions in California.”

Containing a total of 204 rooms, the two hotels will offer perspective guests both extended-stay and select-service as options. The two hotels are located near Woodland’s historic downtown neighborhood, which features walkable restaurants, shops and annual festivals such as the California Honey Festival. Situated just outside Sacramento, the hotels will also be in close proximity to tourist destinations Napa Valley, Lake Tahoe and the Sierra Nevada Mountains.

"We had a great experience working with the team at HSF. Their creative, tailored approach to financing our projects gave us the certainty of execution we needed in an increasingly uncertain debt market for hotels. We are looking forward to getting started on construction and delivering these much-needed assets to the Woodland market," noted representatives from American Hospitality Services and LRE & Companies.

Arriba Capital’s Ryan Bosch sourced the financing for the project.

"The sponsors are experienced hotel developers with a deep track record in Northern California. Getting these properties financed in today’s challenging capital markets environment

is a testament to the strength of the project, sponsorship, and execution by the team at HSF. We are looking forward to these projects successfully competing against the outdated competitors in the region,” said Bosch.

This is the fourteenth loan that HALL Structured Finance has closed in California. The company is on track to close over \$500 million in construction and bridge hotel loans in 2022. In addition, the company anticipates closing on several hundred million dollars of new loans on multifamily, industrial, and office properties in 2022.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add direct private lender providing first mortgage debt capital to the commercial real estate industry. HSF specializes in providing construction and bridge financing for commercial real estate projects located throughout the U.S, with a focus on the multifamily and hotel sectors. For more information, visit hallstructuredfinance.com.

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