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**FOR IMMEDIATE RELEASE**

**HALL STRUCTURED FINANCE CLOSES A \$29.4M LOAN TO REFINANCE THE SERENA HOTEL IN AVENTURA, FLORIDA**

**DALLAS – March 15, 2022** – Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new \$29.4 million first lien bridge loan to refinance the Serena Hotel, a Tapestry Collection Hotel by Hilton, located in Aventura, Florida. The hotel is owned and was developed by Aventura-based Rieber Developments and opened in May 2021. Driftwood Hospitality Management is the property manager.

“This was a compelling project for us to finance given the high-quality nature of the hotel and its central location between two major South Florida cities, both of which have shown great economic resilience during the pandemic” said Donald Braun, President of HSF. “We are glad to be involved in the future of the Serena Hotel and look forward to being a part of its continued success.”

The 100-key hotel is located between Fort Lauderdale and Miami in the Aventura medical district within a best-in-class mixed-use development including medical offices, ground-level retail and structured parking. The hotel features 12-foot ceilings with ocean views, and luxury interior finishes. It also includes 34 extended stay guestrooms. On-site featured amenities include a restaurant and lounge with a Michelin-rated chef, a rooftop bar, an outdoor pool and bar, meeting spaces, a fitness center and lobby workstations. The property is LEED Gold Certified, a leading international program for sustainable building design and construction.

“We are proud to have brought the first boutique hotel to the City of Aventura, as travelers can now enjoy a true local experience,” noted Bernardo Rieber, President and CEO of Rieber Developments.

Dmitry Levkov and Jeffrey Donnelly, Executive Directors at Colliers International, sourced the financing for the project.

“This is our second financing closed for Bernardo Rieber, a talented developer who executed a beautiful hotel with exceptional symbiosis with Aventura Hospital. HSF was a pleasure to work

with. They were creative in structuring the loan and solving for items that came up along the way. Crisp, on point execution and an outstanding experience,” said Donnelly.

HSF’s bridge loan financing program targets high-quality existing hotel assets and serves to complement its widely known hotel and multifamily construction loan programs. HSF expects to close over \$600 million in new loans in 2022, through a combination of new hotel and multifamily construction loans and hotel bridge loans.

**About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add direct private lender providing first mortgage debt capital to the commercial real estate industry. HSF specializes in providing construction and bridge financing for commercial real estate projects located throughout the U.S, with a focus on the multifamily and hotel sectors. For more information, visit [hallstructuredfinance.com](http://hallstructuredfinance.com).

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