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**HALL STRUCTURED FINANCE CLOSES \$15.5M LOAN TO FINANCE THE CONSTRUCTION OF THE
GLADES II OF GREGORY APTS IN GREGORY, TEXAS**

DALLAS – January 13, 2021 – Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new first lien construction loan totaling \$15.5 million to finance the development of apartments in Gregory, Texas. The 144-unit apartment complex will be located just ten miles outside of the cultural hub of Corpus Christi. The project developer is Tim Torno with Torno Properties, LLC and his LP partner Cleburne Oaks GP.

“We are excited to be involved in bringing some of the first upscale housing to the area” said Mike Jaynes, president of HSF. “We expect this apartment complex to fill a void in the community and be a property that will thrive in this growing market.”

The complex will include seven three-story garden-style buildings featuring stainless steel appliances, granite countertops, wood cabinetry, walk-in closets, and in-unit storage, and most will have their own private patios. The average unit size is 948 square feet, featuring nine-foot ceilings. The complex also offers a wide selection of amenities including a clubhouse, business center, media room, fitness facility, outdoor entertaining area, pool and playground.

Located in the high-ranking Gregory-Portland School District, residents enjoy a low cost of living with a wide range of lifestyle activities including hunting, fishing, numerous parks, golf courses, museums, theatre and symphony. The immediate area is currently experiencing billions of dollars of investments in industrial growth with complexes such as the new ExxonMobil plant, expected to be completed in 2022, which is located less than 2 miles away.

Elad Dattelkramer, co-founder of ARC Israel, sourced the financing for the project.

HALL Structured Finance added new offerings to its lending program in 2020, introducing two new loan programs. The first focuses on ground-up multifamily construction across the U.S., and the second offers rescue bridge loans to hotel owners, operators and developers in need of recapitalizing their properties due to the current pandemic. The company expects to reach \$600 million in new loans in 2021 given its current pipeline.

About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add, direct private lender in the real estate industry. We provide capital for ground-up construction, adaptive reuse, and major asset repositioning



for commercial real estate projects, primarily multifamily, throughout the U.S. For more information, visit hallstructuredfinance.com.

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