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FOR IMMEDIATE RELEASE

**HALL STRUCTURED FINANCE CLOSES \$14.7M CONSTRUCTION LOAN TO FINANCE SPRINGHILL SUITES
BY MARRIOTT IN NEWARK, DELAWARE**

DALLAS –February 14, 2017– HALL Structured Finance (HSF) announced today that the company has closed a new first lien construction loan totaling \$14.7 million to finance the development of a 118-room with seven two-room suites SpringHill Suites by Marriott in Newark, Delaware. This will be the first SpringHill Suites in the state of Delaware, and George Danneman, along with Newark-based Danneman Hospitality, LLC, is the project owner.

“The planned hotel’s location in the heart of Newark, within one mile of the University of Delaware, is just one of the many reasons we were initially attracted to this deal,” said Mike Jaynes, President of HALL Structured Finance. “We believe the SpringHill Suites product, which consistently ranks among the top Marriott brands in guest satisfaction, will be a great asset to both the City and the University.”

The five-story hotel will be located one mile from the main campus of the University of Delaware and will be the first major-brand hotel in the Newark Downtown District. Located at the intersection of Library Avenue and Main Street, the SpringHill Suites will provide convenient, upscale lodging to visitors looking to be close to campus and the City’s main thoroughfare. Hotel amenities will include a breakfast dining area, lobby bar, three meeting rooms, an indoor pool, fitness center, laundry room and marketplace. An on-site restaurant is also planned.

“HSF was extremely knowledgeable about the hotel industry, both from a finance and development perspective, and we are grateful to have partners who share our vision and help us make it a reality,” said George Danneman, President of Danneman Hospitality, LLC. “We’re looking forward to getting started.”

“SpringHill Suites by Marriott is a highly regarded addition to our community at an important Main Street gateway, and we look forward to learning more about this project,” stated Newark Mayor Polly Sierer.

HALL Structured Finance has now closed more than \$50 million in construction loans in 2017, with plans to close over \$300 million during the course of this year.



About HALL Structured Finance

HALL Structured Finance is an entrepreneurial, value-add direct private lender to the real estate industry. We specialize in providing capital for ground up construction, adaptive reuse, and major asset repositioning and renovations for commercial real estate projects throughout the U.S. The HALL Structured Finance lending program is designed to provide real estate owners, operators and developers with an alternative to bank financing, and is oriented to be a resource to projects that may be underserved by the institutional capital markets. For more information, visit hallstructuredfinance.com.

About Danneman Hospitality, LLC

After taking Dannemann Fabrics public and selling it around 1980, the family invested in commercial real estate in Delaware and the region and has been managing it since then. In particular, this site was home to the original Danneman Fabrics store. When presented with the opportunity to redevelop this location, it quickly became clear it is the ideal location for a hotel and restaurant combination.

About SpringHill Suites by Marriott

SpringHill Suites entered the market in 1998, and has grown into the largest all-suites style brand in the upscale lodging segment tier, with 349 hotels open in the U.S. and Canada, with another 154 hotels in the pipeline. The brand consistently ranks among the top Marriott brands in guest satisfaction, and has won numerous J.D. Power awards for service. SpringHill Suites feature spacious and stylish suites, and with the lobby offers a differentiated experience, solidifying the brands leadership in the tier.

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