



MEDIA CONTACT:

Ellen Marsau

HALL Group

emarsau@hallgroup.com

(214) 269-9536 or (770) 402-2111

FOR IMMEDIATE RELEASE

**HALL STRUCTURED FINANCE CLOSES \$22.8M CONSTRUCTION LOAN TO FINANCE
DOWNTOWN HOUSTON ADAPTIVE REUSE PROJECT**

Historic Southwestern Bell building to be redeveloped into a 150-key Hyatt Place Hotel

DALLAS – November 15, 2017– Dallas-based HALL Structured Finance (HSF) announced today that the company has closed a new first lien construction loan totaling \$22.8 million to finance the adaptive reuse of the 1950s-era Southwestern Bell Telephone Company office building in Downtown Houston into a 150-key all-suite, select service Hyatt Place Hotel. The project development team includes Anthony and Nick Patel, co-owners of Pride Management, which will manage the property upon completion.

“This project presented us with a great opportunity to work with an experienced development team and trusted hotel brand in a growing market, making it an ideal investment for us,” said Mike Jaynes, President of HALL Structured Finance. “We have financed several projects in Houston in the past, and are very optimistic about what we can continue to do there in the future.”

The new Hyatt Place Hotel will feature a ground level dining area, a rooftop cocktail bar, indoor pool, fitness center, complimentary Wi-Fi and approximately 800 square feet of meeting space. The 150 guestrooms will be located on the third through sixteenth floors of the building, and the hotel will feature an all-suite format with rooms averaging over 400 square feet in size.

The project is located within walking distance of various local attractions and businesses, including the George R. Brown Convention Center, Minute Maid Park, the Toyota Center and the headquarters of Shell Oil Company and Waste Management.

“We are extremely excited to be part of the continued revitalization of Downtown Houston and to have the opportunity to bring a vacant historic building back to life,” said Nick Patel, co-owner of Pride Management and the project developer. “HALL Structured Finance did an excellent job of understanding the potential of our project, and worked with us and other stakeholders to find a customized solution to meet our financing needs.”

HALL Structured Finance has exceeded \$250 million in construction loans in 2017, and is on track to finish the year at over \$300 million. Over the company’s history, it has financed several developments in Houston, including the Hotel Indigo at the Galleria and the Marriott TownePlace Suites Houston in Westchase.

**About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add direct private lender to the real estate industry. We specialize in providing capital for ground up construction, adaptive reuse, and major asset repositioning and renovations for commercial real estate projects throughout the U.S. The HALL Structured Finance lending program is designed to provide real estate owners, operators and developers with an alternative to bank financing, and is oriented to be a resource to projects that may be underserved by the institutional capital markets. For more information, visit hallstructuredfinance.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of June 30, 2017 the Company's portfolio included 731 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit www.hyatt.com.

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