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**FOR IMMEDIATE RELEASE**

**HALL STRUCTURED FINANCE CLOSES \$19.97M CONSTRUCTION LOAN TO BUILD EVEN® HOTEL IN MIAMI, FLORIDA**

**DALLAS – October 24, 2016** – HALL Structured Finance (HSF) announced today that the company has closed a new first lien mortgage loan totaling \$19.97 million to finance in part the construction of an EVEN® Hotel in Miami, Florida. The proposed hotel will be a seven-story, 190-room select service EVEN® Hotel, which is part of InterContinental Hotels Group (IHG), and also has a financing component coming from Latin American investors through the US EB-5 Visa Program. Noel Epelboim with Epelboim Development Group LLC is the project’s sponsor ([www.epelboim.com](http://www.epelboim.com)).

“The strength of the Miami Airport hotel market, the city’s growing economy and its status as a financial center and tourist mecca, coupled with a brand new hotel experience emphasizing health and wellness from IHG, made this hotel a model investment for us,” said Mike Jaynes, President of HALL Structured Finance. “Travelers to neighboring businesses will appreciate having a contemporary amenity like this hotel in such a high-traffic area near the airport, and we think this project will be very successful.”

The new hotel will be situated within the unincorporated area of Miami-Dade County known as Lake Palmer/Miami Airport, less than one mile from Miami International Airport and 0.5 miles from the Miami Intermodal Center. The EVEN® Hotel Miami - Airport will feature a natural and modern design aesthetic, bringing the outdoors in and offering uniquely-tailored design and technology elements to help guests maintain the balance they desire while traveling.

“HSF’s unique combination of real estate and financial expertise made them exceptional partners as we sought to secure financing for this project,” said Noel Epelboim, principal at Epelboim Development Group. “We are excited to deliver this EVEN® Hotel to the Miami Airport and look forward to getting started.”

Launched in 2012, EVEN® hotels are positioned as a select service lodging option that offers health and wellness-themed services at a moderate price. The brand is part of the high-quality, proven InterContinental Hotels Group (IHG). EVEN Hotels opened its first two properties in June 2014 in Norwalk, Connecticut, and Rockville, Maryland, its third property in Midtown Manhattan in November 2015 and its fourth hotel in Brooklyn, New York in August 2016. The brand has an additional eight properties in the pipeline.



### **About HALL Structured Finance**

HALL Structured Finance is an entrepreneurial, value-add direct private lender to the real estate industry. We specialize in providing capital for ground up construction, adaptive reuse, and major asset repositioning and renovations for commercial real estate projects throughout the U.S. The HALL Structured Finance lending program is designed to provide real estate owners, operators and developers with an alternative to bank financing, and is oriented to be a resource to projects that may be underserved by the institutional capital markets. For more information, visit [hallstructuredfinance.com](http://hallstructuredfinance.com).

### **About EVEN® Hotels**

EVEN® Hotels, the newest brand from IHG, meets the large and growing demand for a hotel brand to help wellness-minded travelers keep their balance on the road. An industry first, EVEN Hotels invites wellness on every journey by providing solutions for all aspects of travelers' wellness needs. With an emphasis on four components, Eating Well, Resting Easy, Keeping Active and Accomplishing More, the brand serves as a travel partner, helping guests feel better about their experience and themselves based on the choices they are able to make. The brand is expected to be a key pillar in the IHG portfolio of preferred brands. For more information, visit <http://EVENHotels.com/>. Find EVEN Hotels on Twitter at <https://twitter.com/EvenHotels> or Facebook at <http://www.facebook.com/EvenHotels>.

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